

Why Choose MGSI For Healthcare Eligibility Verification Services?



- The first step that helps streamline the claims-submission process is adopting a high-quality [insurance eligibility verification](#) system.
- However, most healthcare facilities and Providers do not have the time or labor to focus on such administrative functions.
- End of the day, it is their revenue cycle that gets affected badly.
- A survey says that most of the billing errors could be avoided if healthcare eligibility verification is done meticulously.
- Medical billing companies are established to do just that. Right from eligibility verification to reimbursement, they take care of all your billing needs. Nonetheless, there is a catch! Choosing the right [medical billing company](#) is important.
- Here are some of the best qualities that a good medical billing company possesses:



Adept Insurance Eligibility Verification:

- An experienced medical billing company will follow a systematic procedure to verify patient demographics. The steps include,
- Acquiring the patient schedule
- Patient information verification with the insurance policy carrier. The various criteria verified during this process include payable benefits, co-insurance, co-pay, deductible, patient policy status, type of plan, effective date, coverage details, plan exclusions, and claims mailing address
- Insurance qualification check in accordance with **HIPAA** authorization
- Verify primary and secondary Payers and their coverage details
- Contact patients in case they require prior authorization
- Obtain approval by contacting insurance companies through Phone or online portals



Benefits of Outsourcing Healthcare Eligibility Verification:

- By **outsourcing**, Providers and healthcare practices can save administrative, labor and overhead costs
- Streamline the overall medical billing process and ensure error-free claims
- Improve [revenue cycle management](#) by drastically reducing the claim denial rate
- Maximize and expedite cash flow
- Allow Providers to focus more on patient care



Why Choose MGSI?

- There are so many medical billing companies in the US to choose from, however, partnering with the right one is the key to success.
- MGSI will be a prudent choice. The Affordable Care Act (ACA) has complicated the entire billing process and **insurance eligibility verification** is not an exception.
- Let's discuss a scenario! When an ACA patient comes to a Practice, he/she may choose to have insurance for that particular month and deny paying premiums for the next couple of months.
- Once his/her health plan qualifies, the insurance company will pay for the services rendered in the first month.



- However, for the next couple of months, insurance companies may not pay and the patient will be held responsible.
- If the patient can't afford to pay, then Providers will end up with bad debts. To avoid such cases, proper healthcare eligibility verification is required. **MGSI** does it exceptionally well!




About MGSI:

- Based in Florida, **MGSI** is one of the experienced and reputed **medical billing companies** in the US.
- This medical billing company has been rendering its clients with top-notch insurance eligibility verification services in addition to other value-added billing services for more than 20 years.
- MGSI is an **A+ rated company** with Better Business Bureau. It is HIPAA compliant, ensuring high levels of security to patient information.
- To learn more details, log on to www.mgsionline.com.





THANK YOU

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